



GOVERNMENT OF KERALA

No. 1020/E1/2015/F&PD

Fisheries & Ports (E) Department

Thiruvananthapuram

Dated: 13-07-2015.

From

Principal Secretary to Government

To

Adani Ports & Special Economic Zone Limited
Adani House
Near Mithakali Circle, Navrangpura
Ahmedabad – 380 009
Gujarat, India

Attn: Mr.Sumeet Agrawal, Senior Manager-Business Development

Sir,

Sub:- Ports Department - Issuance of Letter of Award (“LOA”) pursuant to the Request for Proposal (“RFP”) for selection of a developer through international competitive bidding for undertaking development and operation/ maintenance of the Vizhinjam International Deepwater Multipurpose Seaport Project on Public Private Partnership mode on DBFOT basis -reg.

Ref:- 1 Request for proposal as issued on 16th April 2014 (RFP) and as amended from time to time ; and
2 Bid submitted on April 24, 2015 by Adani Ports & Special Economic Zone Limited (Adani Ports)

This is to inform you that pursuant to the completion of the bid evaluation process, the Bid submitted by Adani Ports, which comprises of the Grant of INR 1,635.00 (One thousand six hundred and thirty five) crores has been accepted and Adani Ports has been declared as the Selected Bidder for implementing the Project. As per clause 3.3.5 of the Request For Proposal, we are issuing this Letter of Award (LOA) as acceptance of your bid.

In accordance with the term of the Request For Proposal, Adani Ports shall achieve completion of various activities including but not limited to the following

actions within the time period specified herein below. All terms used herein but not defined shall have the meaning ascribed to it in the Request For Proposal.

(i) Adani Ports, shall sign and return the duplicate copy of the Letter of Award in acknowledgement thereof within 7 (Seven) days of the receipt of the Letter of Award

(ii) Adani Ports shall execute the Concession Agreement within 45 (forty five) days of the receipt of the Letter of Award; and

(iii) Adani Ports shall furnish the Performance Security within the time prescribed in the Concession Agreement.

Please note that the Authority has the right to revoke the Letter of Award and forfeit and appropriate the Bid Security as per the terms of Request For Proposal, in the event Adani Ports fails to comply with its obligations as specified in the Request For Proposal.

Further, please note that the issuance and contents of this Letter of Award are based on the Bid submitted by Adani Ports in accordance with the Request For Proposal and the Bid documents.

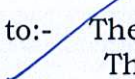
In the event the duplicate copy of the Letter of Award duly signed by Adani Ports is not received within the stipulated date, the Authority may appropriate the Bid Security of Adani Ports as Damages and revoke this Letter of Award.

Yours faithfully,



T.S.JAYASREE

Additional Secretary to Government

Copy to:-  The Managing Director, Vizhinjam International Seaport Ltd,
Thiruvananthapuram

